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TRADE IN GRAIN FUTURES

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SPECIAL: Deliveries of grain and flaxseed on the 1938 September future, for all contract markets and their relation to the volume of trading.

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Deliveries of grain and flaxseed on the 1938 September future, for all contract markets and their relation to the volume of trading.

1938 SEPTEMBER WHEAT FUTURE

Market	Total	Volume of futures	settled by delivery	Total	Ratio of total	Ratio of total	Quantity of	Quantity of	Actual grain	Actual grain	Notices
	Quantity sold during future	Thousands	Quantity sold during future	Thousands	Quantity of actual grain delivered to total quantity delivered	Quantity of delivered to total quantity delivered	Actual grain delivered	Actual grain delivered	to volume of futures settled	to volume of futures settled	Notices passed
Chicago Board of Trade	1,309,788	11,009	0.84	3,944,670	1 to 332	1 to 2.79	3,978	3,978	—	—	—
Chicago Open Board	35,329	—	—	—	—	—	—	—	—	—	—
Kansas City	146,411	338	•23	308,000	1 to 475	1 to 1.10	—	—	—	—	—
Minneapolis	88,285	40	•05	35,000	1 to 2,522	1 to 1.14	—	—	—	—	—
Duluth	7,753	150	1.93	150,000	1 to 52	1 to 1.00	—	—	—	—	—
Seattle	1,361	9	•66	9,000(1)	1 to 151	1 to 1.00	—	—	—	—	—
Portland	55	—	—	—	—	—	—	—	—	—	—
Milwaukee	1,339	—	—	—	—	—	—	—	—	—	—
St. Louis	—	—	—	—	—	—	—	—	—	—	—
New York	—	—	—	—	—	—	—	—	—	—	—
San Francisco	—	—	—	—	—	—	—	—	—	—	—
Total	1,590,321	11,546	0.73	4,446,670	1 to 358	1 to 2.60	3,978	3,978	—	—	—
<hr/>											
1938 SEPTEMBER CORN FUTURE											
Chicago Board of Trade	293,016	1,979	0.68	800,000	1 to 366	1 to 2.47	405	405	—	—	—
Chicago Open Board	3,079	1	•03	1,000	1 to 3,079	1 to 1.00	12	12	—	—	—
Kansas City	4,777	62	1.30	58,000	1 to 82	1 to 1.07	—	—	—	—	—
Milwaukee	588	—	—	—	—	—	—	—	—	—	—
Minneapolis	3,810	—	—	—	—	—	—	—	—	—	—
St. Louis	—	—	—	—	—	—	—	—	—	—	—
Total	305,270	2,042	0.67	859,000	1 to 355	1 to 2.38	417	417	—	—	—

(1) All in carlots

Deliveries of grain and flaxseed on the 1938 September future, for all contract markets and their relation to the volume of trading. (Cont.)

1938 SEPTEMBER OATS FUTURE

Market	Total quantity sold during future	Percentage of total quantity : thousands : bushels	Volume of futures settled by delivery	Total quantity : actual grain delivered to grain delivered : sold during life of future	Ratio of total quantity of actual grain delivered to total quantity : futures settled by delivery	Ratio of total quantity of actual grain delivered to volume of futures settled by delivery	Notices passed
Chicago Board of Trade	44,966	761	1.69	425,000	1 to 106	1 to 1.79	184
Chicago Open Board	185	--	--	--	--	--	2
Minneapolis	10,221	271	2.65	209,000	1 to 49	1 to 1.30	--
Milwaukee	174	--	--	--	--	--	--
Kansas City	60	--	--	--	--	--	--
St. Louis	--	--	--	--	--	--	--
Total	55,606	1,032	1.86	634,000	1 to 88	1 to 1.63	186
1938 SEPTEMBER RYE FUTURE							
Chicago Board of Trade	17,819	309	1.73	90,000	1 to 198	1 to 3.43	108
Chicago Open Board	10	--	--	--	--	--	--
Minneapolis	8,622	178	2.06	152,000	1 to 57	1 to 1.17	--
Duluth	71	27	38.03	27,000	1 to 3	1 to 1.00	--
Milwaukee	26	--	--	--	--	--	--
Total	26,548	514	1.94	269,000	1 to 99	1 to 1.91	108
1938 SEPTEMBER BARLEY FUTURE							
Chicago Board of Trade	--	--	--	--	--	--	--
Minneapolis	3,658	129	3.53	114,000	1 to 32	1 to 1.13	--
Duluth	--	--	--	--	--	--	--
San Francisco	--	--	--	--	--	--	--
Los Angeles	--	--	--	--	--	--	--
Milwaukee	--	--	--	--	--	--	--
Total	3,658	129	3.53	114,000	1 to 32	1 to 1.13	--
1938 SEPTEMBER FLAX FUTURE							
Minneapolis	4,250	250	5.88	140,000	1 to 30	1 to 1.79	--
Duluth	27	2	7.41	2,000	1 to 14	1 to 1.00	--
Total	4,277	252	5.89	142,000	1 to 30	1 to 1.77	--

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat	
	December	March	May	July	Futures	
October, 1938						
1	4,998	5	3,112	348 L	8,463	
Sunday						
3	3,490	---	3,287	592	7,369	
4	6,102	---	4,779	627	11,508	
5	8,735	---	6,699	1,276	16,710	
6	7,029	---	5,939	1,317	14,285	
7	7,466	---	6,769	1,259	15,494	
8	5,121	---	4,688	1,057	10,866	
Sunday						
10	4,203	5	3,290	429	7,927	
11	4,676	5	3,588	530	8,799	
Holiday						
13	6,278	---	5,714	820	12,812	
14	6,100	---	4,766	782	11,648	
15	3,572	---	2,906 L	479	6,957	
Sunday						
17	3,626	---	4,601	1,148	9,375	
18	5,291	---	3,890	981	10,162	
19	5,814	---	4,566	850	11,230	
20	11,022 H	---	11,284 H	1,819	24,125 H	
21	9,598	---	8,743	1,835	20,176	
22	6,734	1	7,123	1,587	15,445	
Sunday						
24	4,159	---	6,818	1,435	12,412	
25	4,698	5 H	6,702	1,274	12,679	
26	4,393	---	9,864	1,912 H	16,169	
27	3,480	---	6,261	1,101	10,842	
28	3,631	---	9,348	1,740	14,719	
29	2,410	---	3,982	624	7,016	
Sunday						
31	2,135 L	---	3,215	529	5,879 L	
Total						
October, 1938	134,761	21	141,934	26,351	303,067	
Total						
September, 1938	325,894	301	204,647	5,953	571,857 (1)	
Total						
October, 1937	476,395	---	288,870	30,108	795,373	

H-highest; L-lowest. (1) Includes 35,062 September wheat.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during October, 1938.

Date	(In thousands of bushels, i.e., 000 omitted)					Total
	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade		
October, 1938						
1	8,463	1,320	841	354 H	10,978	
Sunday						
3	7,369	1,030	666 L	165	9,230	
4	11,508	1,423	1,126	209	14,266	
5	16,710	1,504	1,236	151	19,601	
6	14,285	1,029	1,327	164	16,865	
7	15,494	1,275	1,553	160	18,482	
8	10,866	1,125	865	147	13,003	
Sunday						
10	7,927	985	1,073	194	10,179	
11	8,799	1,085	825	142	10,851	
Holiday						
13	12,812	1,780 H	1,468	187	16,247	
14	11,648	1,172	1,055	128	14,003	
15	6,957	579 L	784	94	8,414	
Sunday						
17	9,375	754	1,201	94	11,424	
18	10,162	811	1,492	112	12,577	
19	11,230	1,234	1,773	233	14,470	
20	24,125 H	1,172	1,984	296	27,577 H	
21	20,176	1,668	4,837 H	209	26,890	
22	15,445	1,237	1,301	70	18,053	
Sunday						
24	12,412	1,039	2,681	122	16,254	
25	12,679	1,027	1,352	130	15,188	
26	16,169	982	1,723	59 L	18,933	
27	10,842	959	848	94	12,743	
28	14,719	1,288	1,725	111	17,843	
29	7,016	735	1,115	94	8,960	
Sunday						
31	5,879 L	1,061	969	122	8,031 L	
Total						
October, 1938	303,067	28,334	35,820	3,841	371,062	
Total						
September, 1938	571,857	52,915	52,166	9,391	686,329	
Total						
October, 1937	795,373	40,840	71,895	4,920	913,028	

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Wheat Futures
	December	March	May	July		
October, 1938						
1	50,026 H	180	53,196 L	2,673 L	106,075 L	
Sunday						
3	49,922	180	53,994	2,995	107,091	
4	49,107	180	54,787	3,234	107,308	
5	49,224	180	55,861	3,910	109,175	
6	48,676	180	55,937	4,562	109,355	
7	48,809	180	55,971	4,973	109,933	
8	48,533	180	56,609	5,468	110,790	
Sunday						
10	48,219	180 H	56,568	5,659	110,626	
11	47,673	175	56,784	5,860	110,492	
Holiday						
13	47,761	175	57,018	6,025	110,979	
14	47,736	175	57,310	6,308	111,529	
15	47,670	175	57,453	6,456	111,754	
Sunday						
17	47,720	175	58,067	7,023	112,985	
18	47,347	175	58,609	7,612	113,743	
19	47,369	175	58,798	7,981	114,323	
20	47,786	175	59,524	8,473	115,958	
21	47,297	175	59,916	8,944	116,332	
22	46,982	174	60,433 H	9,545	117,134	
Sunday						
24	47,014	174	60,390	9,952	117,530	
25	46,584	174	60,397	10,446	117,601	
26	46,661	174	60,077	11,201	118,113	
27	46,657	174	60,429	11,369	118,629 H	
28	46,060	174	60,069	11,722	118,025	
29	45,857	174	59,824	11,879	117,734	
Sunday						
31	45,848 L	174 L	59,866	11,980 H	117,868	
Average						
October, 1938	47,702	176	57,915	7,450	113,243	
Average						
September, 1938	57,710	197	48,286	1,582	110,312(1)	
Average						
October, 1937	66,288	---	45,001	3,558	114,852	

H-highest; L-lowest.

(1) Includes 3,676 average open commitments September wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during October, 1938.

Date	(In thousands of bushels, i.e., 000 omitted)					Total
	Chicago	Minneapolis	Kansas City	Duluth(1)		
	Board of Trade	Chamber of Commerce	Board of Trade	Board of Trade		
October, 1938						
1	106,075 L	10,654	19,854	1,942 H	138,525 L	
Sunday						
3	107,091	10,683	19,893	1,938	139,605	
4	107,308	10,690	19,861	1,900	139,759	
5	109,175	10,699	19,846	1,888	141,608	
6	109,355	10,654	19,695	1,874	141,578	
7	109,933	10,678	19,622	1,846	142,079	
8	110,790	10,692	19,538	1,806	142,826	
Sunday						
10	110,626	10,813	19,443	1,744	142,626	
11	110,492	10,804	19,479	1,727	142,502	
Holiday						
13	110,979	10,948 H	19,558	1,693	143,178	
14	111,529	10,865	19,516	1,694	143,604	
15	111,754	10,875	19,650	1,694	143,973	
Sunday						
17	112,985	10,818	19,510	1,713	145,026	
18	113,743	10,816	19,499	1,675	145,733	
19	114,323	10,807	19,404 L	1,665	146,199	
20	115,958	10,614 L	19,447	1,676	147,695	
21	116,332	10,628	20,469	1,680	149,109	
22	117,134	10,827	20,237	1,683	149,881	
Sunday						
24	117,530	10,846	20,283	1,661	150,320	
25	117,601	10,859	20,397	1,658	150,515	
26	118,113	10,755	20,591 H	1,668	151,127	
27	118,629 H	10,645	20,548	1,653	151,475 H	
28	118,025	10,652	20,320	1,638	150,635	
29	117,734	10,644	20,276	1,610 L	150,264	
Sunday						
31	117,868	10,698	20,211	1,612	150,389	
Average						
October, 1938	113,243	10,747	19,886	1,734	145,609	
Average						
September, 1938	110,312	10,769	20,636	1,931	143,648	
Average						
October, 1937	114,852	13,752	27,977	1,919	158,499	

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1938.

(In cents per bushel)

Date	D E C E M B E R			:	M A Y		
	High	Low	Closing		High	Low	Closing
Oct., 1938				:			
1	64	63 1/2	63 7/8-64	:	64 3/4	64 1/4	64 1/2-5/8
Sunday				:			
3	64 3/8	64	64 1/8-1 1/4	:	65	64 5/8	64 3/4-7/8
4	63 1/2	62 7/8	63 1/4-1 1/8	:	64 1/4	63 5/8	63 7/8-5/4
5	64 1/4	62 5/8 L	64 1/8-1 1/4	:	65	63 1/4 L	64 7/8-65
6	64 5/8	63 3/4	63 3/4-7/8	:	65 3/8	64 1/2	64 5/8-3/4
7	65 1/4	63 1/2	64 7/8-65	:	66	64 1/4	65 3/4-7/8
8	65 3/8	64 1/2	64 5/8-1 1/2	:	66 1/4	65 1/2	65 1/2-5/8
Sunday				:			
10	65 1/8	64 1/8	64 5/8-1 1/2	:	66	65 1/8	65 1/2-3/8
11	64 7/8	64 1/8	64 1/4-3/8	:	65 3/4	65 1/8	65 1/4-3/8
Holiday				:			
13	65 1/4	64 1/2	65 1/8-1 1/4	:	66 1/4	65 3/8	66 1/4-1/8
14	65 3/4	64 7/8	65 1/4-3/8	:	66 3/4	65 7/8	66 1/4
15	65 5/8	65 1/4	65 3/8-1 1/2	:	66 5/8	66 1/8	66 1/2-5/8
Sunday				:			
17	65 1/2	64 5/8	64 3/4-7/8	:	66 3/4	65 7/8	65 7/8-66
18	64 5/8	64 1/4	64 3/8-1 1/2	:	65 3/4	65 1/2	65 5/8-3/4
19	65 1/4	64 3/8	64 7/8-65	:	66 1/2	65 5/8	66 3/8-1/2
20	66 1/8	64 1/2	65 5/8-3 3/4	:	67 3/4	66	67 1/2-3/8
21	66 3/4	65 7/8	66 1/2-5/8	:	68 1/2	67 5/8	68 3/8-1/2
22	67 H	66	66-66 1/8	:	68 7/8 H	68	68-68 1/8
Sunday				:			
24	66 1/2	65 1/2	65 5/8-3 3/4	:	68 3/8	67 5/8	67 3/4-5/8
25	66	65	65 7/8-3 3/4	:	68	67	67 7/8-68
26	66 1/4	65	65 3/8-1 1/2	:	68 1/4	66 7/8	67 3/8-1/2
27	65 7/8	65 1/8	65 1/2-5/8	:	67 3/4	67	67 1/4-3/8
28	65 5/8	64 3/4	65-65 1/8	:	67 3/8	66 1/8	66 1/2-5/3
29	65 1/4	64 3/4	64 7/8-65	:	67	66 3/8	66 3/4-7/8
Sunday				:			
31	65 1/8	64 5/8	64 3/4	:	67	66 3/8	66 5/8
Range, Oct. 1938		4 3/8		:		5 5/8	
Net Change (Adv.			1	:			1 7/8
Since 9/30/38 (Dec.				:			
Highest for future	84 1/4			:	80 1/8		
Date	June 15, 1938			:	July 13, 1938		
Lowest for future	61 1/4			:	62 3/4		
Date	September 7 and 8, 1938			:	September 7, 1938		

H-highest; L-lowest.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg and Liverpool, and the November future at Buenos Aires, during October, 1938.

(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
October, 1938							
1	63 7/8-64	65 1/2	59 3/4	55 1/2	59-59=	69 1/8	59 3/4
Sunday							
5	64 1/8-1/4	65 3/4 a	59 3/4 a	55 7/8	59 1/4-1/4=	70 H	59 3/8
4	63 1/4-1/8 L	64 5/8-1/2 L	58 3/4=-7/8 L	55 1/8 b L	57 7/8=-58 L	68 3/4	59 1/4
5	64 1/8-1/4	65 1/8	59 3/4=-3/4	56 3/8 b	58 5/8= b	67 5/8	59 3/4 H
6	63 5/4-7/8	65 1/4-1/8	59 3/4=-3/4	56 1/4=-3/8	53 1/4=-3/8	68 5/8	58 1/2
7	64 7/8-65	66 1/8	60 3/4 a	57 b	58 3/4=-7/8=	66 7/8	58 1/2
8	64 5/8-1/2	65 1/2	60 1/4-3/8	56 3/4 b	59 a	67 5/8	58 1/8
Sunday							
10	64 5/8-1/2	65 1/2	60 1/4-1/4= b	56 3/4 b	Holiday	66 3/4	58
11	64 1/4-3/8	65 3/8	60 1/2	56 7/8 a	59	67	57 7/8
12	Holiday		Holiday	Holiday (3)		68 1/8	Holiday
13	65 1/8-1/4	66 1/8	61 1/8-1/8= b	57 1/4 b	59 5/8=-1/2=	67 3/4	57 1/8
14	65 1/4-3/8	66 1/2	61 5/8-1/2	57 1/4 b	59 3/4= b	67 5/8	56 7/8
15	65 3/8-1/2	66 3/8	61 1/2	57 1/2	60 1/8-1/8=	67 7/8	56 1/8
Sunday							
17	64 3/4-7/8	65 3/4	61	57 a	59 1/2-1/2=	67 5/3	55 1/4
18	64 3/8-1/2	65 5/8	60 7/8	56 7/8 b	59	66 3/4	55
19	64 7/8-65	66 1/4	61 1/4 b	57 5/8 b	59 3/8=-1/2=	67 1/4	55 1/8
20	65 5/8-5/4	67 3/8 a	62=-62	57 5/8 a	60 1/8=-1/4=	66 1/3	54 1/8
21	66 1/2-5/8 H	68 1/8-68 H	63-62 7/8 H	58 5/8 b	60 5/8=-5/4= H	67 5/8	54 1/2
22	66-66 1/8	67 5/3-1/2	62 3/4	58 1/2 a H	59 7/8=-60=	67 1/4	54 3/8
Sunday							
24	65 5/8-3/4	67 1/4 b	62 1/8-1/4	57 3/4 a	59 3/8=-1/2	67 1/8	54 1/8
25	65 7/8-3/4	67 5/8	62 3/8 a	58 3/8 b	58 3/4-7/8	66	53 1/2
26	65 3/8-1/2	67 5/8	61 5/8	57 3/4	58 1/2 a	65 5/4	52
27	65 1/2-5/8	67 1/4	61 5/8= b	57 1/2	58	63 1/2	50 7/8
28	65-65 1/8	66 1/2=	61 1/4 a	56 1/2 b	58 1/8-1/8=	63 3/8	51 1/8
29	64 7/8-65	66 3/8	61 3/8= a	57	58 5/8-3/4	62 3/4	50 7/8
Sunday							
31	64 3/4	66 1/8-1/4	60 3/4-3/4= b	56 1/4 b	58 5/8 b	62 3/4 L	49 5/8 L
Range, Oct. 1938	3 1/2	3 3/4	4 1/8=	3 3/8	2 7/8	7 1/4	10 1/8
Net Change (Adv.	1	1/2	1/2	1/8	1/8	1/8	1/8
Since 9/30/38(Dec.							
Average Spread (Over Chicago Under Chicago							
	4					8	5 7/8
						1 7/8	---

(1) Durum prices.

(2) See note on last page of this report. (3) Holiday in U. S., discount not available.

H-highest; L-lowest; a=asked; b=bid; =(equal sign)-split.

Table 7. CORN: Daily volume of trading (sales) Chicago
Board of Trade, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	November	December	March	May	July	
October, 1938						
1		2,227	---	1,236	342	3,805
Sunday						
3		3,604	---	2,083	383	6,070
4		4,534	1	2,467	636	7,638
5		4,461	---	2,618	403	7,482
6		2,409	---	1,805	386	4,600
7		2,924	---	2,103	301	5,328
8		1,446 L	5	1,164	223 L	2,838 L
Sunday						
10		2,348	---	1,000	338	3,686
11		2,292	---	1,966	349	4,607
Holiday						
13		2,701	---	1,968	654	5,323
14		3,290	---	1,547	664	5,501
15		1,943	10 H	650 L	422	3,025
Sunday						
17		2,793	---	1,823	429	5,045
18		2,529	---	1,726	590	4,845
19		2,951	---	1,732	578	5,261
20		5,090 H	---	2,229	584	7,903 H
21		2,991	---	3,450 H	519	6,960
22		2,049	---	2,216	500	4,765
Sunday						
24		2,477	---	2,240	674 H	5,391
25		1,853	---	1,899	510	4,262
26		1,948	---	1,993	439	4,380
27		2,164	---	1,587	488	4,239
28		1,609	---	2,097	602	4,308
29		1,984	---	1,454	562	4,000
Sunday						
31	25	1,786	---	1,511	505	3,827
Total						
October, 1938	25	66,403	16	46,564	12,081	125,089
Total						
September, 1938	---	71,850	75	37,571	1,316	133,007 (1)
Total						
October, 1937	---	113,950	---	50,283	9,905	178,002 (2)

H-highest; L-lowest.

(1) Includes 22,195 September corn.

(2) Includes 3,864 October corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
October, 1938			
1	3,805	66	3,871
Sunday			
3	6,070	247	6,317
4	7,638	403	8,041
5	7,482	217	7,699
6	4,600	192	4,792
7	5,328	926 H	6,254
8	2,838 L	60	2,898 L
Sunday			
10	3,686	129	3,815
11	4,607	182	4,789
Holiday			
13	5,323	131	5,454
14	5,501	96	5,597
15	3,025	56 L	3,081
Sunday			
17	5,045	70	5,115
18	4,845	63	4,913
19	5,261	84	5,345
20	7,903 H	228	8,131 H
21	6,960	124	7,084
22	4,765	78	4,843
Sunday			
24	5,391	150	5,541
25	4,262	103	4,365
26	4,380	117	4,497
27	4,239	86	4,325
28	4,308	90	4,398
29	4,000	137	4,137
Sunday			
31	3,827	113	3,940
Total			
October, 1938	125,089	4,153	129,242
Total			
September, 1938	133,007	3,191	136,198
Total			
October, 1937	178,002	3,894	181,896

H-highest; L-lowest.

Table 9: CORN: Daily open commitments of Clearing Members
Chicago Board of Trade, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	November	December	March	May	July	
October, 1938						
1		16,851 L	544	16,557 L	608 L	34,560 L
Sunday						
3		17,236	544	16,860	773	35,413
4		17,466	544	17,157	1,096	36,263
5		17,487	544	17,657	1,297	36,985
6		17,750	544	18,264	1,467	38,025
7		17,825	544 H	18,566	1,604	38,539
8		17,968	539	18,837	1,640	38,984
Sunday						
10		18,018	539	19,065	1,777	39,399
11		18,532	539	19,387	1,903	40,361
Holiday						
13		19,148	539	19,801	2,154	41,642
14		19,636	539	20,247	2,520	42,942
15		19,927	539	20,418	2,775	43,659
Sunday						
17		19,894	539	20,821	2,987	44,241
18		20,154	539	21,078	3,302	45,073
19		20,343	539	21,213	3,495	45,590
20		19,632	539	21,110	3,804	45,085
21		19,456	539	21,413	3,907	45,315
22		19,200	539	21,988	4,118	45,845
Sunday						
24		19,645	539	22,444	4,256	46,884
25		19,837	539	23,049	4,449	47,874
26		19,931	539	23,578	4,601	48,649
27		20,123	539	23,905	4,842	49,409
28		20,185	539	24,634	5,118	50,476
29		20,494 H	539	24,816	5,321	51,170
Sunday						
31	25	20,346	539 L	25,301 H	5,545 H	51,756 H
Average						
October, 1938	---	19,083	540	20,727	3,014	43,366
Average						
September, 1938	---	16,934	570	14,621	293	36,199 (1)
Average						
October, 1937	---	23,396	---	12,170	2,181	38,427 (2)

H-highest; L-lowest.

(1) Includes 3,992 average open commitments September corn.

(2) Includes 1937 October corn future.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago	Kansas City	Total
	Board of Trade	Board of Trade	
October, 1938			
1	34,560 L	956 L	35,516 L
Sunday			
3	35,413	1,047	36,460
4	36,263	1,239	37,502
5	36,985	1,284 H	38,269
6	38,025	1,261	39,286
7	38,539	1,070	39,609
8	38,984	1,087	40,071
Sunday			
10	39,399	1,049	40,448
11	40,361	1,118	41,479
Holiday			
13	41,642	1,156	42,798
14	42,942	1,183	44,125
15	43,659	1,175	44,834
Sunday			
17	44,241	1,156	45,397
18	45,073	1,173	46,246
19	45,590	1,189	46,779
20	45,085	1,218	46,303
21	45,315	1,232	46,547
22	45,845	1,233	47,078
Sunday			
24	46,884	1,219	48,103
25	47,874	1,206	49,080
26	48,649	1,233	49,882
27	49,409	1,234	50,643
28	50,476	1,237	51,713
29	51,170	1,250	52,420
Sunday			
31	51,756 H	1,222	52,978 H
Average			
October, 1938	43,366	1,177	44,543
Average			
September, 1938	36,199	862	37,061
Average			
October, 1937	38,427	1,399	39,826

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during October, 1938.

(In cents per bushel)

Date	D E C E M B E R			F U T U R E			M A Y
	High	Low	Closing	High	Low	Closing	
Oct., 1938				:			
1	48 1/8	H 47 3/8	47 3/8-1/2	51	H	50 1/8	50 1/8-1/4
Sunday				:			
3	47 1/2	46 3/4	46 3/4-7/8	50 1/4	49 5/8	49 5/8-3/4	
4	46 1/4	45 1/8	45 1/4-1/8	49 1/8	48	48 1/8-48	
5	46 1/8	44 5/8	46-45 7/8	49 1/8	47 5/8	48 7/8	
6	46 1/4	45 3/8	45 3/8-1/2	49 1/8	48 3/8	48 3/8-1/2	
7	46 1/4	45	46-46 1/8	49 1/4	48	49 1/8-1/4	
8	46 1/8	45 1/4	45 3/8-1/2	49 3/8	48 1/2	48 5/8-3/4	
Sunday				:			
10	45 1/4	44 7/8	45-45 1/8	48 1/2	48 1/8	48 3/8-1/2	
11	45 1/8	44 5/8	44 5/8-3/4	48 1/2	47 7/8	48-48 1/8	
Holiday				:			
13	44 7/8	44 1/4	44 5/8-1/2	48 1/4	47 3/4	48-47 7/8	
14	45 1/8	44 1/2	44 5/8-1/2	48 3/8	48	48	
15	44 5/8	44 3/8	44 1/2-5/8	48	47 3/4	47 7/8-48	
Sunday				:			
17	44 1/2	44	44 1/4-3/8	47 7/8	47 5/8	47 5/8-3/4	
18	44 1/8	43 5/8	L 43 7/8	47 3/4	47 1/4	L 47 1/2-3/8	
19	45	44	44 3/4-5/8	48 1/2	47 1/2	48-47 7/8	
20	46 1/4	44 3/4	46-46 1/8	49 1/2	48	49 1/4-3/8	
21	47	45 7/8	46 3/4-7/8	50 3/8	49 3/8	50 1/8-1/4	
22	47 1/2	46 5/8	46 5/8-3/4	50 3/4	50	50 1/8-50	
Sunday				:			
24	47 1/2	46 3/4	46 7/8-3/4	50 3/4	49 7/8	49 7/8	
25	47	46 1/8	46 5/8-3/4	50 1/8	49 3/8	49 7/8-50	
26	46 1/2	46 1/8	46 1/4-1/8	49 7/8	49 3/8	49 5/8-1/2	
27	46 1/4	45 5/8	45 3/4-5/8	49 5/8	49 1/8	49 1/8-1/4	
28	45 5/8	45	45 1/8	49 1/8	48 1/2	48 5/8-3/4	
29	45 1/4	44 3/4	45-44 7/8	48 3/4	48 1/4	48 1/2	
Sunday				:			
31	45 1/8	44 1/2	45 1/8-45	48 5/8	48 1/4	48 3/8	
Range, Oct. 1938	4 1/2		:		3 3/4		
Net Change (Adv.			:				
Since 9/30/38 (Dec.		3 1/4	:			2 7/8	
Highest for future	63 1/8		:		60 1/4		
Date	July 13, 1938		:		July 23, 1938		
Lowest for future	43 5/8		:		47 1/4		
Date	October 18, 1938		:		October 18, 1938		

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the December future at Chicago and Kansas City and the November future at Buenos Aires, during October, 1938.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
Oct., 1938			
1	47 3/8-1 1/2	H 44 5/8= a	H 53
Sunday			H
3	46 3/4-7/8	44 a	52
4	45 1/4-1 1/8	42 1/2 b	51 1/4
5	46-45 7/8	43 1/8= b	51 1/8
6	45 3/8-1 1/2	42 3/8= b	50 5/8
7	46-46 1/8	43 3/8 a	50 1/4
8	45 3/8-1 1/2	42 5/8-3 1/4 b	50 1/4
Sunday			
10	45-45 1/8	42 1/4= b	50 3/8
11	44 5/8-3 1/4	41 7/8	50 7/8
Holiday			
13	44 5/8-1 1/2	42 1/8 a	50 1/2
14	44 5/8-1 1/2	42	51 3/8
15	44 1/2-5/8	42 1/8= b	51 1/2
Sunday			
17	44 1/4-3/8	41 3/4= b	50 3/4
18	43 7/8	L 41 3/4 a	L 51 1/4
19	44 3/4-5/8	42 1/4= b	51
20	46-46 1/8	43 1/4 a	50 3/4
21	46 3/4-7/8	43 7/8 a	51 1/4
22	46 5/8-3 1/4	43 7/8= a	51 1/2
Sunday			
24	46 7/8-3 1/4	44 a	51 1/4
25	46 5/8-3 1/4	43 3/4= b	51
26	46 1/4-1 1/8	43 1/2= a	50 1/2
27	45 3/4-5/8	43 1/8 a	50 1/4
28	45 1/8	42 3/8= a	50 1/4
29	45-44 7/8	42 1/8= a	50 1/4
Sunday			
31	45 1/8-4 1/2	42 1/8 a	49 1/4 L
Range Oct. 1938	3 5/8	2 7/8=	3 3/4
Net Change (Adv.			
Since 9/30/38 (Dec.	3 1/4	3 3/8	4
Average Spread (Over Chicago			
Under Chicago	2 5/8		---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales) all futures combined, at Chicago and Minneapolis, during October, 1938.

(In thousands of bushels, i.e. 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>October, 1938</u>			
1	407	139	546
Sunday			
3	390	118	508
4	1,009 H	210	1,219 H
5	708	179	887
6	978	93	1,071
7	366	104	470
8	396	120	516
Sunday			
10	490	110	600
11	308	180	488
Holiday			
13	570	167	737
14	409	114	523
15	418	105	523
Sunday			
17	353	110	463
18	640	162	802
19	464	86	550
20	582	171	753
21	435	113	548
22	396	72	468
Sunday			
24	767	105	872
25	362	64 L	426
26	227	77	304
27	276	96	372
28	345	79	424
29	120 L	72	192 L
Sunday			
31	416	311 H	727
Total			
October, 1938	11,832	3,157	14,989
Total			
September, 1938	20,718	5,848	26,566
Total			
October, 1938	31,071	4,203	35,274

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>October, 1938</u>			
1	16,654	4,168	20,822
Sunday			
3	16,657	4,170	20,827
4	16,807	4,209	21,016
5	16,823	4,228	21,051
6	16,477	4,232	20,709
7	16,562	4,220	20,782
8	16,626	4,210	20,836
Sunday			
10	16,485	4,163	20,648
11	16,529	4,186	20,715
Holiday			
13	16,429	4,175	20,604
14	16,407 L	4,166	20,573
15	16,444	4,167	20,611
Sunday			
17	16,451	4,180	20,631
18	16,550	4,233	20,783
19	16,533	4,228	20,761
20	16,585	4,261	20,846
21	16,522	4,273	20,795
22	16,639	4,266	20,905
Sunday			
24	16,766	4,278	21,044
25	16,827	4,292	21,119
26	16,825	4,305 H	21,130 H
27	16,817	4,284	21,101
28	16,873	3,654	20,527
29	16,899 H	3,654 L	20,553
Sunday			
31	16,755	3,713	20,468 L
Average			
October, 1938	16,638	4,157	20,794
Average			
September, 1938	16,786	4,128	20,914
Average			
October, 1937	29,376	4,019	33,395

H - highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during October, 1938.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
October, 1938			
1	25 1/8 b	22 5/8= a	26 5/8 b
Sunday			
3	25 1/8	22 1/2	26 3/4= b
4	24 5/8 a	22	26 1/2=
5	25-25 1/8	22 1/2	26 3/4= b
6	25 b	22 5/8	26 7/8= a
7	25 1/4	22 3/4= a H	28 1/4 b H
8	25 1/2 a H	22 5/8 b	27 1/8 a
Sunday			
10	25 1/4 a	22 5/8 a	Holiday
11	25 b	22 1/4	27= a
12	Holiday	Holiday	Holiday in U.S.
13	25 1/8-25	22 1/4	27 1/2
14	25 1/8	22 1/2	27 3/8 a
15	25 b	22 1/4	27= b
Sunday			
17	25 a	22 1/8= b	26 7/8=
18	24 5/8 a L	21 7/8	26 3/4= a
19	24 7/8 a	22 1/8	26 7/8
20	25 1/4 b	22 3/8= b	27 1/8= b
21	25 1/2-3/8	22 1/2	27 1/2 b
22	25 1/4	22 1/4	27 b
Sunday			
24	25 1/4	22 1/8	27 a
25	25 1/4	22 1/4	26 7/8= a
26	25 1/4 a	22 1/8	27 a
27	25 1/8	22= a	26 7/8= a
28	24 7/8-25	22	26 1/2= a L
29	24 3/4 b	21 3/4 L	27=
Sunday			
31	25 1/4	22 1/8	26 5/8= a
Range Oct. 1938	7/8	1=	1 5/8=
Net Change (Adv.)			
Since 9/30/38 (Dec.)	1/8	3/4	1/4
Average Spread (Over Chicago)			1 7/8
(Under Chicago)		2 7/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during October, 1938.

(In thousands of bushels; i.e., 000 omitted)

Date	RYE		BARLEY		FLAX	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
October, 1938						
1	266	165	:	---	12	:
Sunday			:		:	
3	194	148	:	---	19	:
4	272	177	:	---	30	:
5	243	157	:	---	14	:
6	286	163	:	---	57	:
7	243	290 H	:	---	33	:
8	137	145	:	---	63 H	:
Sunday			:		:	
10	82	76	:	---	40	:
11	146	155	:	---	25	:
Holiday			:		:	
13	194	138	:	---	16	:
14	203	117	:	---	23	:
15	172	74 L	:	---	6	:
Sunday			:		:	
17	154	138	:	---	12	:
18	116	95	:	---	5	:
19	164	148	:	---	1	:
20	159	156	:	---	3	:
21	384 H	211	:	---	2	:
22	216	162	:	---	---	L
Sunday			:		:	
24	168	134	:	---	9	:
25	303	138	:	---	3	:
26	175	78	:	---	13	:
27	118	123	:	---	13	:
28	133	94	:	---	1	:
29	100	220	:	---	15	:
Sunday			:		:	
31	35 L	245	:	---	7	:
Total			:			
October, 1938	4,663	3,747	:	---	422	:
Total			:			
Sept., 1938	9,031	8,416	:	---	1,124	:
Total			:			
October, 1937	13,598	3,905	:	---	2,057	:
						29

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	RYE		BARLEY		FLAX	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
October, 1938						
1	4,826 L	3,331	---	906	16	
Sunday						
3	4,898	3,328	---	902	16	
4	4,907	3,326	---	907 H	16 H	
5	5,019	3,335 H	---	900	15	
6	5,048	3,298	---	847	15	
7	5,128	3,249	---	827	15	
8	5,197	3,192	---	804	15	
Sunday						
10	5,230	3,211	---	773	15	
11	5,230	3,203	---	756	15	
Holiday						
13	5,265	3,205	---	751	15	
14	5,321	3,177	---	738	15	
15	5,338	3,172	---	742	15	
Sunday						
17	5,385	3,151	---	736	15	
18	5,416	3,156	---	736	15	
19	5,436	3,163	---	737	15	
20	5,458	3,171	---	738	15	
21	5,402	3,198	---	738	15	
22	5,444	3,185	---	738	15	
Sunday						
24	5,476	3,191	---	743	15	
25	5,492	3,203	---	743	15	
26	5,500	3,197	---	739	15	
27	5,492	3,197	---	730	15	
28	5,503	3,194	---	730 L	15	
29	5,546	3,135 L	---	735	15	
Sunday						
31	5,566 H	3,205	---	733	14 L	
Average						
October, 1938	5,301	3,215	---	777	15	
Average						
September, 1938	4,988	3,528	---	1,014	16	
Average						
October, 1937	7,440	2,359	---	1,065	22	

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Winnipeg and Duluth, during October, 1938. (In cents per bushel)

Minneapolis, Winnipeg and Duluth, during October, 1938. (In cents per bushel)

Date		R Y E			B A R L E Y			F L A X		
October, 1938		Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	Winnipeg(1)	
1	Sunday	43 1/4 b	38 1/8	39 3/4	---	32 5/8 a H	33=-33 1/4= L	176 n	H	129 1/4 b
2		43 1/4 b	38	39 3/4 b	---	32 3/8 b	34 1/2	175 n		128 5/8-7/8
3		42 3/8 b	37 a	39 1/2	---	31 3/4 a	33 3/4= a	174 a		126 1/8 b
4		43 1/8 b	37 3/4	39 7/8 b	---	32 3/8 b	34 3/8	173 n		126 5/8 b
5		43 3/8 b	37 3/4	41= b	---	32 1/4	34 3/4= b	173 n		127 1/8 b
6		43 3/8 b	38 7/8 H	42 1/8 b II	---	32 1/2	35 1/2=	173 n		128 3/4
7		43 a	37 7/8 a	41=	---	32 3/8 a	35 3/4= b	173 n		129 1/8= b
8	Sunday				---					
10		43 1/4 b	37 7/8 a	Holiday	---	32 1/2 a	Holiday	173 n		Holiday
11		42 7/8 b	37 3/4 a	41 1/4 a	---	32 1/4 a	35 1/4= a	173 n		130 3/8 a H
12		Holiday	Holiday	Holiday in U.S.	---	Holiday	Holiday in U.S.	Holiday		Holiday in U.S.
13		43 1/8 b	57 7/8	41 3/4= b	---	32 1/8 a	36 1/8 b	174 b		128 1/4=
14		43 b	57 3/4 b	40 7/8= a	---	32 1/4 b	36 b	173 n		127 7/8= b
15		43 1/8	37 7/8 b	40 3/4 a	---	32 1/8 b	36 1/4= a H	170 n		125 1/8 b
16	Sunday				---					
17		42 5/8 b	37 3/8	39 3/4 a	---	31 3/4	35 3/4= b	170 n		124 5/8 L
18		42 1/4 a	37 1/4 b	39 5/8 b	---	31 1/2 a	35 1/2= b	170 n		125 1/2=
19		42 5/8 b	37 3/8	40 1/8	---	31 1/2 b	35 1/2 b	172 b		127 3/4
20		43 1/2 b	38 3/8	40 7/8= b	---	32 1/8 b	35 5/8	171 n		129=
21		43 5/8 b H	38 3/8	41 b	---	32 1/8 b	35 5/8 a	171 n		127 3/4=
22		43 a	37 3/4	40 5/8 a	---	31 7/8 a	35 1/4= b	171 n		126 3/4= b
23	Sunday				---					
24		42 3/4 a	37 1/2 b	39 5/8 a	---	31 5/8 a	35 3/8=	171 n		126 7/8=
25		43 1/4 b	37 7/8 b	39 7/8 b	---	31 3/8 a	35 1/8=	170 n		127 1/8
26		43 a	37 7/8	39 5/8= b	---	31 1/4 a	35 1/8 b	170 n		128=
27		43 b	37 3/4	39 1/8 a	---	31	34 3/4=-7/8			127 7/8
28		42 1/4 b L	37 3/8 a	38 1/2= a	---	30 3/8 a	34 3/8=			168 1/2 n
29		42 3/8 a	37 3/8	38 1/2 a L	---	30 a L	34 1/2			168 1/2 n
30	Sunday				---					
31		42 3/8 a	37 3/8	38 3/4	---	30 3/8 b	34 3/8 b	168	L	127 5/8=
Range, Oct. 1938		1 3/8	1 7/8	3 5/8	---	2 5/8	3 1/4	8		5 3/4
Net Change (Adv.)					3 1/4	7/8				8
Since 9/30/38(Dec.)		1 1/8	3/4	2 3/4						5 1/2

Average Spread	Over Chicago	Under Chicago	5	1/8	2	3/4	:
H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split; n-nominal.							
(1) See note on last page of this report.							

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined, at four principal
markets, during October, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
October, 1938					
1	12,941	1,717	907	354 H	15,919
Sunday					
3	14,023	1,420	913	165	16,521
4	20,427	1,890	1,529	209	24,055
5	25,143	2,048	1,453	151	28,795
6	20,149	1,560	1,519	164	23,392
7	21,431	1,839	2,479	160	25,909
8	14,237	1,510	925	147	16,819
Sunday					
10	12,185	1,342	1,202	194	14,923
11	13,860	1,634	1,007	142	16,643
Holiday					
13	18,899	2,423 H	1,599	187	23,108
14	17,761	1,564	1,151	128	20,604
15	10,572	904 L	840 L	94	12,410 L
Sunday					
17	14,927	1,105	1,271	94	17,397
18	15,763	1,450	1,560	112	18,885
19	17,119	1,558	1,857	233	20,767
20	32,769 H	1,556	2,212	296	36,833 H
21	27,955	2,141	4,961 H	209	35,266
22	20,822	1,522	1,379	70	23,793
Sunday					
24	18,738	1,429	2,831	122	23,120
25	17,606	1,387	1,455	130	20,578
26	20,951	1,235	1,840	59 L	24,085
27	15,475	1,264	934	94	17,767
28	19,505	1,553	1,815	111	22,984
29	11,236	1,176	1,252	94	13,758
Sunday					
31	10,157 L	1,684	1,082	123	13,046
Total	444,651	38,911	39,973	3,842	527,377
Average	17,786	1,556	1,599	154	21,095

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during October, 1938.
(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	303,067	125,089	11,832	4,663	---	---	444,651
Chicago Open Board	9,044	1,448	35	17	---	---	10,544
Minneapolis Chamber of Commerce	28,334	2,412	3,157	3,747	422	839	38,911
Kansas City Board of Trade	35,820	4,153	---	---	---	---	39,973
Duluth Board of Trade	3,841 (1)	---	---	---	1	---	5,842
St. Louis Merchants Exchange	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	187	243	4	24	---	---	458
Seattle Grain Exchange	191	---	---	---	---	---	191
Portland Grain Exchange	---	---	---	---	---	---	---
San Francisco Grain Exchange	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	---	---	---	---	---	---	---
<u>Total All Markets</u>							
<u>October, 1938</u>	380,484	133,345	15,028	8,451	422	840	538,570
<u>Total All Markets</u>							
<u>September, 1938</u>	701,357	138,654	26,730	17,526	1,136	1,807	887,210
<u>Total All Markets</u>							
<u>October, 1937</u>	928,917	184,125	35,696	17,535	2,057	1,960	1,170,290

(1) All Durum

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	<u>Pound Sterling</u>			<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
				<u>: Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1938						
Oct. 1	\$4.82 3/4	\$4.81 11/16	\$4.81 7/8	: 5/8	1/2	9/16
3	4.80 5/16	4.79	4.79 1/4	: 3/4	" 9/16	" 11/16
4	4.80 3/16	4.78 3/8	4.80 1/8	: 3/4	" 43/64	" 11/16
5	4.81 1/8	4.79 3/8	4.81	: 11/16	" 5/8	" 11/16
6	4.81 3/4	4.80 3/16	4.80 1/2	: 45/64	" 9/16	" 11/16
7	4.79 11/16	4.78 1/4	4.78 1/2	: 15/16	" 5/8	" 15/16
8	4.78 9/16	4.78 1/4	4.78 1/2	: 7/8	" 13/16	" 13/16
10	4.76 13/16	4.75 11/16	4.75 7/8	: 15/16	" 7/8	" 7/8
11	4.76 3/8	4.75 1/16	4.75 1/8	: 15/16	" 25/32	" 7/8
12*	---	---	4.76	: ---	---	---
13	4.73 9/16	4.73 1/16	4.73 3/8	: 1 5/16	" 7/8	" 1 5/16
14	4.74 1/2	4.73 5/16	4.73 5/8	: 1 1/2	" 1 1/4	" 1 3/8
15	4.73 13/16	4.73 1/4	4.73 7/16	: 1 1/2	" 1 1/4	" 1 1/2
17	4.75 1/8	4.74 5/16	4.74 3/4	: 1 9/16	" 1 1/4	" 1 1/2
18	4.76 3/4	4.75	4.76 3/4	: 1 7/16	" 1 1/4	" 1 1/4
19	4.78 1/2	4.77	4.78	: 1 1/16	" 7/8	" 31/32
20	4.76 5/16	4.75 1/16	4.75 1/4	: 1 3/16	" 1	" 1 1/8
21	4.76 3/4	4.75 9/16	4.76 3/8	: 29/32	" 1 1/16	" 29/32
22	4.76 1/16	4.75 3/4	4.75 13/16	: 29/32	" 15/16	" 15/16
24	4.76 9/16	4.75 7/8	4.76 1/8	: 59/64	" 61/64	" 15/16
25	4.77	4.76 3/16	4.76 9/16	: 27/32	" 30/32	" 7/8
26	4.78 1/16	4.77 3/16	4.77 7/8	: 3/4	" 27/32	" 3/4
27	4.77 1/2	4.76 7/16	4.76 5/8	: 49/64	" 59/64	" 7/8
28	4.76 13/16	4.76 1/2	4.76 1/2	: 23/32	" 56/64	" 25/32
29	4.76 5/8	4.76 1/2	4.76 1/2	: 43/64	" 3/4	" 43/64
31	4.76 1/8	4.75 7/16	4.75 1/2	: 21/32	" 3/4	" 21/32

* Holiday in U. S. - Pound sterling closing obtained from Chicago Board of Trade, Canadian discount not available.

